

# ***K.Z. LEASING & FINANCE LTD.***

REGD. OFFICE : DESHNA CHAMBERS, H/H. KADVA PATIDAR VADI, USMANPURA,  
ASHRAM ROAD, AHMEDABAD-380014.(GUJARAT) PHONE : 079-27543200  
CIN L 65910 GJ 1986 PLC 008864

05<sup>th</sup> November, 2020

To,  
The Deputy Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
Dalal Street, Fort  
Mumbai - 400 001.

Company Code: 511728

Dear Sir,

**Sub.: Submission of Unaudited financial results for the quarter and half year ended 30<sup>th</sup> September, 2020 pursuant to regulation 33 of the SEBI (Listing obligations and Disclosure requirements) regulations, 2015.**

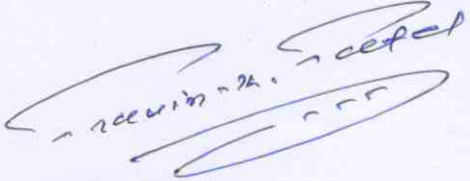
With reference to above, it is hereby informed that the Unaudited results for the quarter and half year ended 30<sup>th</sup> September, 2020 were adopted, approved and taken on record at the meeting of the Board of Directors of the Company held on Thursday, 5<sup>th</sup> November, 2020 at the Corporate Office of the Company at 1<sup>st</sup> Floor Deshana Chamber B/H Kadwapattidar Wadi, Ashram Road Ahmedabad.

The said Unaudited results along with the Limited Review Report are attached herewith.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,  
For, K Z LEASING AND FINANCE LIMITED

  
Managing Director,  
Pravinkumar Patel  
(Din: 00841628)



**Encl:** Unaudited Financial results alongwith Limited Review Report

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## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2020

		QUARTERLY			HALF YEARLY		YEARLY
Particulars		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
(Rs in Lacs)							
I	Revenue from operations						
i	Interest Income	22.42	22.36	18.32	44.78	36.90	84.89
ii	Dividend Income	2.20	1.85	2.08	4.05	7.60	27.69
iii	Net Gain on Fair Value Change	6.39	7.72	(0.16)	14.11	(0.05)	(0.95)
iv	Other Income						
II	<b>Total Revenue from Operations</b>	<b>31.01</b>	<b>31.93</b>	<b>20.24</b>	<b>62.94</b>	<b>44.45</b>	<b>111.63</b>
III	Expenses						
	Finance Cost	13.33	12.66	7.995	25.99	17.33	35.60
	Employee benefits expense	7.50	5.79	7.03	13.29	13.89	30.93
	Depreciation and amortisation expenses	0.13	0.13	0.10	0.26	0.21	0.57
	Other expenses	8.61	5.11	4.94	13.72	10.69	17.94
IV	<b>Total Expenses</b>	<b>29.57</b>	<b>23.69</b>	<b>20.07</b>	<b>53.26</b>	<b>42.12</b>	<b>85.04</b>
	<b>Profit before exceptional item and taxes (III-IV)</b>	<b>1.44</b>	<b>8.24</b>	<b>0.17</b>	<b>9.68</b>	<b>2.33</b>	<b>26.59</b>
	Exceptional Item	-	-	-	-	-	-
V	<b>Profit before tax (III - IV)</b>	<b>1.44</b>	<b>8.24</b>	<b>0.17</b>	<b>9.68</b>	<b>2.33</b>	<b>26.59</b>
VI	Tax Expenses ::						
a	Current tax	-	-	-	-	0.41	-
b	Deferred tax	-	-	(0.07)	-	(0.06)	-
c	Adjustments of earlier year tax	-	-	-	-	2.42	2.42
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>(0.07)</b>	<b>-</b>	<b>2.77</b>	<b>2.42</b>
VII	<b>Profit after tax (V - VI)</b>	<b>1.44</b>	<b>8.24</b>	<b>0.24</b>	<b>9.68</b>	<b>(0.44)</b>	<b>24.17</b>
VIII	Other comprehensive income						
a	Items that will not be reclassified to profit or loss						
	(A)(i) Items that will not be reclassified to profit or loss	159.63	122.43	528.11	282.06	578.37	(139.56)
	(ii) Income tax relating to ites that will not be reclassified to profit and loss	(41.50)	(31.83)	(137.31)	(73.34)	(150.38)	36.28
		118.13	90.60	390.80	208.72	427.99	(103.28)
IX	<b>Total Comprehensive Income for the period(IX + X)</b>	<b>119.57</b>	<b>98.84</b>	<b>391.05</b>	<b>218.40</b>	<b>427.56</b>	<b>(79.11)</b>
X	Earnings per Equity Share (Nominal value per share Rs. 10):						
	Basic and Diluted(Rs.)	0.05	0.27	0.01	0.32	(0.01)	0.79



For, K. Z. Leasing & Finance Ltd.  
  
 Chairman/Director

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Statement of Assets and Liabilities		Rs. In Lacs	
Particulars		As at 30th September, 2020	As at 31st March, 2020
<b>A</b>	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
(a)	Property, Plant and Equipment	4.27	4.39
(b)	Capital work-in-progress	-	-
(c)	Other Intangible assets	-	-
(d)	Intangible assets under development	-	-
(g)	Biological Assets other than bearer plants	-	-
(e)	Financial Assets		
(i)	Investments	989.57	744.26
(ii)	Trade receivables	-	-
(iii)	Loans and Advances	965.97	1,054.56
(f)	Deferred tax assets (net)	-	-
(g)	Other non-current assets	-	-
	<b>Sub-total -Non-current assets</b>	<b>1,959.81</b>	<b>1,803.21</b>
(2)	<b>Current assets</b>		
(a)	Inventories	-	-
(b)	Financial Assets		
(i)	Investments	135.97	33.22
(ii)	Trade receivables	4.81	0.48
(iii)	Cash and cash equivalents	1.05	1.17
(iv)	Bank balances other than (iii) above	-	-
(v)	Loans	7.78	7.78
(vi)	Other financial assets	-	-
(c)	Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>149.61</b>	<b>42.65</b>
	<b>TOTAL - ASSETS</b>	<b>2,109.42</b>	<b>1,845.86</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
(a)	Equity Share Capital	304.12	304.12
(b)	Other Equity	1,051.09	832.68
	<b>Sub-total -Equity</b>	<b>1,355.21</b>	<b>1,136.80</b>
	<b>LIABILITIES</b>		
1	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	8.97	10.74
(ii)	Trade Payables	-	-
(iii)	Other Financial Liabilities	-	-
(b)	Provisions	-	-
(c)	Deferred tax liabilities (Net)	176.93	103.59
(d)	Other non-current liabilities	-	-
	<b>Sub-total -Non-current liabilities</b>	<b>185.90</b>	<b>114.34</b>
3	<b>Current liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	438.55	358.50
(ii)	Trade Payables	0.48	0.92
a.	total outstanding dues to Micro and small enterprises	-	-
b.	total outstanding dues to creditors other than micro and small enterprise	0.48	0.92
(iii)	Other Financial Liabilities	-	-
(b)	Other current liabilities	129.28	235.30
(c)	Provisions	-	-
(d)	Current Tax Liabilities (Net)	-	-
	<b>Sub-total - Current liabilities</b>	<b>568.31</b>	<b>594.72</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,109.42</b>	<b>1,845.86</b>

**NOTES:-**

1. The above results have been reviewed by the audit committee of the Board and approved by the board of directors of the company at their Board Meeting held on 5th November, 2020 i.e. Thursday.
2. The Company has only one segment.
3. The Company has not received any complain from investor in this quarter
4. The figures of the last quarter ended 30th June, 2020 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year.

Place: Ahmedabad  
Date: 05th November, 2020

By Order of the Board,  
For K. Z. Leasing and Finance Limited

*(Signature)*  
Pravinkumar Keshavlal Patel  
(Chairman & Managing Director)  
(DIN : 00841628)



**K. Z. LEASING & FINANCE LTD**

**Cash Flow Statement**

Particular	For The Half Yealy Ended 30/09/2020	For The Half Yealy Ended 30/09/2019
<b>A. Cash Flow From Operating Activities</b>		
Net profit before tax and extra ordinary item	968678	280249
<b>Add :</b>		
(A) Depreciation	26184	20674
(B) Preliminary Exp. W/off	-	-
(C) Long Term Capital Loss	89649	-
(D) Short Term Capital Loss	-	-
(E) Income Tax	-	-
(F) Income Tax Refund Int Income A/c	-	13899
(G) Bad Debt	473347	-
(H) NPA Provision	-	-
	<b>1,557,858</b>	<b>314,822</b>
<b>Deduct :</b>		
Dividend Income	405373	759948
Bank Int. Income	1056906	1204726
Long term Capital Gain	203147	-
Short Term Capital Gain	1162150	-
Speculation Gain	135952	21846
Interest Received on othere	-	-
Interest Income of Income Tax	4906	47585
	<b>2,968,434</b>	<b>2,034,105</b>
<b>Operating profit before working Capital Changes</b>	<b>-1,410,577</b>	<b>-1,719,283</b>
<b>Adjustment for working capital changes</b>		
(Increase)/ Decreasing in Curremnt asset	-432984	161716
Increase / (Decrease) in Current Liabilities	-866378	-295880
<b>Cash Flow From Operation</b>		
Cash Inflow before extraordinary items & prior year adjustment	-2,709,939	-1,853,447
Extraordinary items and prior year adjustment	0	-242070
Income tax paid	0	-
<b>Net cash from Operating activities (A)</b>	<b>-2,709,939</b>	<b>-2,095,517</b>
<b>B. Cash Flow From Investing Activities</b>		
Sale Of Share	15121138	3879700
Sale Of Mutual Fund	1079239	-
Incorporate loan taken	1529387	9247980
Recovery of NPA loan	-	-
current loan taken	40853158	30902674
Decease in TDS Receivable	149952	401414
Dividend Income	405373	759948
Bank Int. Income	1056906	1204726
Short term Capital Gain	1162150	-
Long term Capital Gain	203147	-
Speculation profit	135952	21846
Interest Received on othere	-	-
Other items	-	-
Interest Income of Income Tax	4906	33686
<b>Less:</b>		
Purchase of equity shares	21830899	3923000
Purchase of fixed assets	14000	-
Purchase of Mutual Fund	968570	-
Increase in TDS Receivable	-	-
Intercorporate Loan Given	1600000	958853
Current Loan Given	32973129	32105152
Loan Given- NPA loan	-	-
Short Term Capital Loss	-	-
Long Term Capital Loss	89649	-
Bad Debt	473347	-
<b>Net cash from Investing activities (B)</b>	<b>3,751,714</b>	<b>9,464,969</b>
<b>C. Cash Flow Arising From Financing Activities</b>		
Director Loan Taken	8617750	2998456
Director Loan Repayment & Adjustment	-	-767958
Unsecured Loans Taken.	75067	283812
Unsecured Loans Repayment & Adjustment	-176860	-441058
Inter corporate Loan Taken	1008179	969645
Inter corporate Loans Repayment and Adjustments	-799609	-788817
Bank O/D Taken	59537093	48277577
Bank O/D Rapayment	-69318402	-57896930
<b>Net cash from Financing activities (C)</b>	<b>-1,056,782</b>	<b>-7,365,273</b>
<b>Net increase in cash and Bank equivalents during the year(A+B+C)</b>	<b>-15,007</b>	<b>4,179</b>
Add: Cash and Bank equivalents at the beginning of the year	26751058	30706582
<b>Cash and Bank equivalents at the end of the year</b>	<b>26,736,051</b>	<b>30,710,761</b>

For, K. Z. Leasing & Finance Ltd.

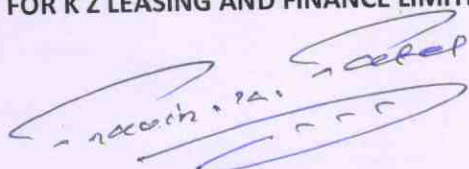
Chairman/Director



**Notes:**

1. The above results, reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their Meeting held on and have also been subjected to "Limited Review" by the Statutory Auditors.
2. The Company adopted Indian Accounting Standards ("IND AS") notified by Ministry of Corporate Affairs with effect from April 01, 2019 and accordingly the financial results for all periods presented have been prepared in accordance with the recognition and measurement principles laid down in the IND AS -34 " Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India. The date of transition to IND AS is April 01, 2018. The Impact of transition has been accounted for in opening reserves and the comparatives period results have been restated accordingly.
3. In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review of the results for the quarter ended September 30, 2020 only.
4. The Company has only one Segment, i.e. Finance and accordingly, no additional disclosures are required in terms of Indian Accounting Standard- 108 on "Operating Segment".
5. Figures of previous period/ year have been regrouped/ rearranged, wherever considered necessary.

**FOR K Z LEASING AND FINANCE LIMITED**



**Pravinkumar K. Patel**  
**Managing Director**  
**(DIN: 00841628)**



Place: Ahmedabad  
Date: 05/11/2020